



Praxis Engineering Wins 2009 SmartCEO/BDO Seidman Future 50 Award

Firm recognized as one of fastest growing companies in Greater Washington

Annapolis Junction, MD, January 1, 2009 – Praxis Engineering announced today it has been named to the *Washington SmartCEO* magazine/BDO Seidman LLP 2009 Future 50, which recognizes the 50 fastest growing companies in the Greater Washington area based on employee and revenue growth over a three year period.

“At Praxis, we are dedicated to the success of our customers and our employees through a commitment to Execution Excellence.” States, Bill Dunahoo, President of Praxis Engineering, “It is truly gratifying when all the hard work and dedication of our employees is recognized as it was most recently by being named in the *Washington SmartCEO* Future 50. We would like to thank all those who contributed to the success of Praxis.”

Mark Klein, Praxis Executive Vice President went on to say “This is the first year Praxis Engineering has been named a *Washington SmartCEO* Future 50 winner, and we are extremely pleased to be ranked so highly. We view this achievement as an acknowledgment of the quality, dedication, expertise, and continued support from our clients, employees, and partners.”

Winners of *SmartCEO*'s 4th Annual Future 50 will be recognized at a soccer themed black-tie dinner event on January 29, 2009 at the Hyatt Regency Bethesda in Bethesda, MD. The keynote speaker for the event is Kevin Payne, President and Chief Executive Officer of DC United. The 50 Greater Washington companies who receive the award are also profiled in the January issue of *SmartCEO* Magazine.

“Each Future 50 winner has effectively translated their passion and innovation into tremendous growth and success,” said Jaime Park, Group Associate Publisher at *SmartCEO* Magazine. “We are honored to recognize Praxis Engineering as one of the 50 fastest growing companies in Greater Washington.”

Washington SmartCEO magazine is a regional “growing company” publication. *SmartCEO* believes that a “growing company” is really determined by the spirit, drive and dynamics of a company’s owners and managers, rather than by the size of its building, the number of its employees, or its sales volume. Each month, a variety of businesses in the greater Washington and greater

Baltimore areas turn to the pages of *SmartCEO* for features, case-study advice and trend analysis, all with a uniquely local flavor. *SmartCEO* is read by more than 34,000 business owners in Baltimore and Washington.

"Praxis Engineering has overcome formidable challenges and obstacles on the path to success, and we are excited to once again have the opportunity to celebrate the achievements of all our Future 50 winners," adds Tony Cord, Managing Director, Strategic Development at BDO Seidman LLP, title sponsor for the 2009 Future 50 Program. "Today's fast growing Future 50 companies represent tomorrow's leaders that will provide the foundation for the Greater Washington business community for years to come."

For a complete list of winners, visit www.smartceo.com. Nominations for Future 50/Emerging Growth closed mid-October and are expected to open mid-August for 2010 nominations.

About Praxis Engineering

Praxis Engineering, headquartered in Annapolis Junction, Maryland, is a consulting, products, and solutions firm dedicated to the practical application of software and system engineering technologies to ensure the success of our customers. Praxis Engineering brings together world class engineering talent combined with software engineering best practices, domain expertise and commercial technologies to create high-value solutions aimed at helping our customers meet their mission critical needs.

Title sponsor, BDO Seidman LLP is a national professional services firm providing assurance, tax, outsourcing, financial advisory and consulting services to a wide range of privately held, publicly-traded and tax-exempt organizations. According to Tony Cord of BDO Seidman, "High-growth companies have unique strengths and challenging requirements. As a CPA firm, our people truly enjoy the opportunity to serve the complex needs of companies like these, so BDO is proud to serve as the Title Sponsor and I am delighted to work as Co-Chairman of the event with SmartCEO Publisher Craig Burris."

SmartCEO's public relations partner, Lustig Communications, based in Rockville, MD, delivers strategic media relations and communications services to fast growth companies, emerging technology firms, Federal IT providers and start-ups. Core capabilities include media relations with impact, strategic messaging, thought leadership content creation (white papers, articles, Web content) and internal communications. Lustig Communications identifies where each client's influencers reside, and then builds innovative and focused public relations programs - offline and online - that effectively reach these decision makers and deliver a tangible return on investment.